

## How to Reconcile Your Last Paystub to Your W-2 Form

*To match your paystub to your W-2 Form, Box 1 (Wages, tips, other compensation):*

- Take your year-to-date gross wages from your paystub
  - Subtract any pre-tax deductions
    - Box 12, Code E
    - Box 10 (Dependent Care)
    - Box 14 - HLTH (Medical, Dental, Vision)
    - Box 14 - HSA (Employee HSA contributions)
    - Box 14 - MSA
  - Add any taxable benefits
    - Box 12, Code C (Group Term Life)
    - Box 14 - GRAD, DMPR, TXIN (includes WELL and taxable gifts)

The following information is provided to help you understand items that may be reported in Boxes 10, 12, and 14 of your W-2 Form.

### **Box 10 - Dependent Care Benefits**

This number represents the amount withheld from your wages for the cost of dependent care (DCAP), which is exempt from Federal, Social Security and Medicare taxes. This amount is not included in Boxes 1, 3 and 5.

### **Box 12 - IRS Specified Entries**

#### **Code C - Cost of Group-Term Life Insurance**

This number is the taxable amount of the cost of group-term life insurance coverage over \$50,000. This amount is included in Boxes 1, 3, and 5.

#### **Code E - 403(b) Defined Contribution Retirement Plan**

This number is the amount deferred to the 403(b) plan. Since you are not required to pay Federal income tax on this amount, it is not included in Box 1. This amount is subject to Social Security and Medicare taxes and is included in Boxes 3 and 5.

### **Box 14 - Other Information**

**HLTH** - This number represents your contribution to your health plan and is exempt from Federal, Social Security and Medicare taxes.

**GRAD** – This number represents the value of your graduate class tuition waivers and is considered by the Internal Revenue Service to be additional taxable earnings. This amount is subject to Federal, Social Security and Medicare taxes and is included in Boxes 1, 3 and 5.

**HSA** - This number represents the amount withheld from wages for your contributions to the HSA account and is exempt from Federal, Social Security and Medicare taxes.

**MSA** - This number represents the amount withheld from your wages for your medical spending account and is exempt from Federal, Social Security and Medicare taxes.

**DMPR** - This number represents the employer-paid portion of domestic partner medical coverage. This amount is subject to Federal, Social Security and Medicare taxes and is included in Boxes 1, 3 and 5.

**CTPL** - This number represents the amount withheld from your wages for the CT Paid Leave tax.